

*Translation from Bulgarian*

## MEMORANDUM OF INCORPORATION

On this 10<sup>th</sup> day of February 2017,

I, the undersigned **BOZHIDARKA VESELINOVA YORDANOVA**, personal No. 8602236413, holder of ID card No. 642168177 issued by the Ministry of Interior, Sofia office, on 02.03.2011,

**APPROVE** the present **MEMORANDUM OF ASSOCIATION** for incorporation of a foundation under the Non-Profit Legal Entities Act. By signing this **MEMORANDUM OF ASSOCIATION**:

### **I. I SET UP:**

For an unlimited period of time, a non-profit legal entity **FOUNDATION** with the name **SARRA**, having its registered office and management address at apt. 72, fl. 1, entr. E, bl. 117, Obelya 1 residential estate, Vrabnitsa region, Sofia, and for the purpose, I **DONATE** the sum of **700 (seven hundred) BGN** as an incorporation donation.

The incorporation donation shall be paid in into a raising account in the name of the Foundation opened at a Bulgarian bank.

**SARRA** Foundation shall perform activity in **public benefit** and it shall have the following **non-profit objectives**:

To facilitate the social integration and personal fulfilment of women in a disadvantaged position, such having suffered from human trafficking, domestic violence, single mothers and other women at risk, and encourage, assist and aid the recovery, development, their healthy life and their independence, the building up of lost social habits, acquisition of skills, care for their family members, as well as to provide any help in a manner allowed by the law and related to the specific needs of each individual woman having referred to the Foundation.

**The means for achieving the objectives include:**

1. Building up and popularization of the Christian spiritual and moral values;
2. Protection of human rights and women's rights;
3. Promotion of the development of talents, creativity and the potential of women's personality;
4. Making the society aware of the problems of various groups of women at risk;
5. Setting up prerequisites for a quality dialogue on the issues and needs of each individual woman;
6. Spreading and popularization of women's culture of being informed and committed and cultivating the proper attitude to a normal and healthy life facilitating their integration back into society;



7. Elaboration of strictly individual social and educational programs focused on self-cognition, development of practical skills for care of one's own health and life, creation and maintenance of social contacts and relations;
8. Elaboration of individual training, qualification and requalification programs for the purpose of finding a better job, as well as programs oriented to a smooth and stress-free return to work or beginning a new one;
9. Provision of support through mentorship, advising, building partnerships and contacts, training on specific topics, assistance for access to resources and exchange of experience, at setting up and running an own business according to the desires and preferences of each individual woman the foundation helps out;
10. Rendering social services to women in a disadvantaged position, victims of human trafficking or domestic violence and other women at risk, including emergency accommodation, resident services or day care;
11. Setting up and building a social enterprise for ensuring an opportunity of temporary or permanent protected employment of women in a disadvantaged position, victims of human trafficking, domestic violence or any other women at risk;
12. Creation of partnerships with Bulgarian and international organizations, with global, government and local power authorities, elaboration and implementation of projects oriented to achieving the foundation's objectives;
13. Organization and conduct of open discussion forums (conferences, seminars, lectures or education and information forms, and similar) focusing on the improvement of the legislative framework and environment for protection of women in a disadvantaged position, victims of human trafficking or domestic violence, as well as of the policies of facilitating the improvement of their quality of life, social integration and labour fulfilment;
14. Use of any other lawful means for achieving its objectives.

SARRA Foundation shall carry out also an **additional business**, related to its non-profit objectives, the subject matter of which includes:

1. Organization of training, seminars, conferences and any other similar events on topics related to achieving the Foundation's objectives;
2. Provision of social services, labour agency and services for professional qualification and requalification aiming at achieving the Foundation's objectives in relation to its non-profit activity;
3. Gathering and distribution of special information about the Foundation's objectives;
4. Composition, translation and distribution of scientific literature, textbooks, publications, information materials and electronic publications, facilitating the achievement of the Foundation's objectives.
5. Manufacture and distribution of various products and rendering services for the organisation of events, etc. within the foundation's social enterprise activity aiming at achieving the Foundation's objectives.

In my capacity of incorporator, I **reserve for myself** the following rights:



1. To approve the resolutions of the Foundation's Board regards the disposition of the Foundation's property for free, granting loans, securities and guarantees, amendment and/or supplement to the Charter, termination or transformation of the Foundation; election and dismissal of the Chairman, except in the cases where the Chairman is the incorporator himself/herself; opening and closing branches; interests in other legal entities.
2. To dismiss a member/member of the Foundation Board at my sole discretion.
3. To determine the non-profit legal entity in public benefit the Foundation's property left after its liquidation to be transferred to.

## II. I ADOPT

The Charter of SARRA Foundation that includes the above listed objectives, means for their achievement and subject-matter of an additional business activity, regulates the bodies, their composition and powers in details, as well as any other issues on the Foundation's activity and property management, and becomes an integral part of this Charter.

## III. I DETERMINE

The bodies of SARRA Foundation as follows:

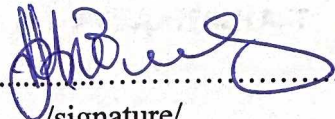
1. **Supreme collective body – Board** of the Foundation, consisting of three persons. They shall be elected with a mandate of up to 5 (five) years, with no limitation to the number of mandates they may be re-elected for. The conditions and procedure for election and dismissal of the Board's members are described in art. 9 of the Foundation's Charter. The Board's powers are provided for in art. 10 of the Charter of SARRA Foundation. The first Board includes the following members:
  - 1.1. Bozhidarka Veselinova Yordanova, personal No. 8602236413
  - 1.2. Blagovesta Georgieva Koulitcheva, personal No. 7702247359
  - 1.3. Valentina Yordanova Ivanova, personal No. 8203057974
- 1.4. **Sole management body – Chairman.** The Chairman shall be elected and dismissed by the Board with the majority of half of the attendants and approved by the incorporator. The Chairman has a 5-years' mandate. The Chairman's powers are stipulated in art. 12 of the Charter of SARRA Foundation. As a first Chairman of SARRA Foundation I appoint myself: **BOZHIDARKA VESELINOVA YORDANOVA**, personal No. 8602236413, holder of ID card No. 642168177 issued by the Ministry of Interior, Sofia office, on 02.03.2011.
2. SARRA Foundation shall be represented to any third parties by the Foundation's Chairman.



The present CHARTER is executed in two identical copies consisting of 3 pages each.

**INCORPORATOR:**

BOZHIDARKA VESELINOVA YORDANOVA, personal No. 8602236413, holder of ID card No. 642168177 issued by the Ministry of Interior, Sofia office, on 02.03.2011.

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/signature/

*I, the undersigned Daniela Karamihova, certify the veracity of the translation performed by me from Bulgarian to English of the attached document – MEMORANDUM OF INCORPORATION. The translation consists of 4 pages.*

Translator: Daniela Karamihova

